## FEDERAL RESERVE BANK OF NEW YORK

Circular No. 66497 L December 2, 1970

## Results of Election of Directors

To the Member Banks of the Second Federal Reserve District:

The election of directors to succeed R. E. McNeill, Jr., class A director, and W. D. Eberle, class B director, whose terms expire December 31, 1970, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 6613, dated October 7, 1970.

The results of the election are as follows:

WILLIAM S. RENCHARD, Chairman of the Board, Chemical Bank, New York, N. Y., was elected by member banks in Group 1 as a class A director of this Bank; and W. D. Eberle, President and Chief Executive Officer, American Standard Inc., New York, N. Y., was reelected by member banks in Group 1 as a class B director of this Bank. Each was chosen for a term of three years beginning January 1, 1971.

Albert L. Nickerson, Chairman of the Board.